



June 3,2025

Addendum No.1
REQUEST FOR PROPOSAL
RFP # 04GCM052825 for Six Spaces in Grand Central Madison

To All Prospective Proposers:

This constitutes Addendum No. 1

1. Section 1.2 GCM Retail Program 25,000SF – 32 Retail Units shall be revised as follows:

MTA reserves the right to negotiate with one or more Proposers, negotiate with a Proposer for an alternate Retail Unit set forth in this RFP *for which no other responsive proposal has been submitted* (i.e., if a Proposer submits a Proposal for Retail Unit B3300, MTA may negotiate with such Proposer to lease Retail Unit B3302), and to reject any and all Proposals as it may determine, in its sole and absolute discretion. This includes the right to award Leases for none, one, some or all of the Retail Units.

2. Section 3.5F MTA Reservation of Rights and Additional Terms shall be revised as follows:

Reserves the right to negotiate with a Proposer for an alternate Retail Unit set forth in this RFP *for which no other responsive proposal has been submitted* (i.e., if a Proposer submits a Proposal for Retail Unit B3300, MTA may negotiate with such Proposer to lease Retail Unit B3302).

Sincerely,

Giorgio Del Vecchio
CBRE Representative
Metropolitan Transportation Authority